

Erratum: The Lost Generation? Labor Market Outcomes for Post-Great Recession Entrants

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I recently discovered an error in the analysis for the above paper. Specifically, I used a faulty crosswalk between state Census codes and state FIPS codes. This crosswalk permuted the state codes in the West North Central division (Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota), leading Current Population Survey results for states in this region to be assigned to the wrong state (also in this division), and thus to the wrong unemployment rate series. States outside the West North Central division were unaffected.

This erratum corrects this issue - I substitute in a corrected crosswalk. The correction has non-zero effects on Figures 3-10 and Tables 2 and 3, as well as in Appendix Figures 2-7. However, all changes are minimal. Indeed, my eye cannot detect any changes in nearly any of the figures, though a computer comparison of the graphed series indicates that there is one. There are detectable, though not substantively meaningful, changes in the tables – particularly Table 3.

This erratum shows all tables and figures that have changed. To facilitate comparison, I show the figure from the original paper, based on the incorrect crosswalk, and the corrected results side-by-side. In the tables, I similarly produce the original and corrected results side-by-side, as well as a panel showing the differences and bolding all differences that do not round to zero. An updated appendix includes similar comparisons of the appendix figures that are affected by the correction.

Figure 3. Cohort Employment Rates

Left panel is published graph, reproduced from replication package; right panel is corrected graph

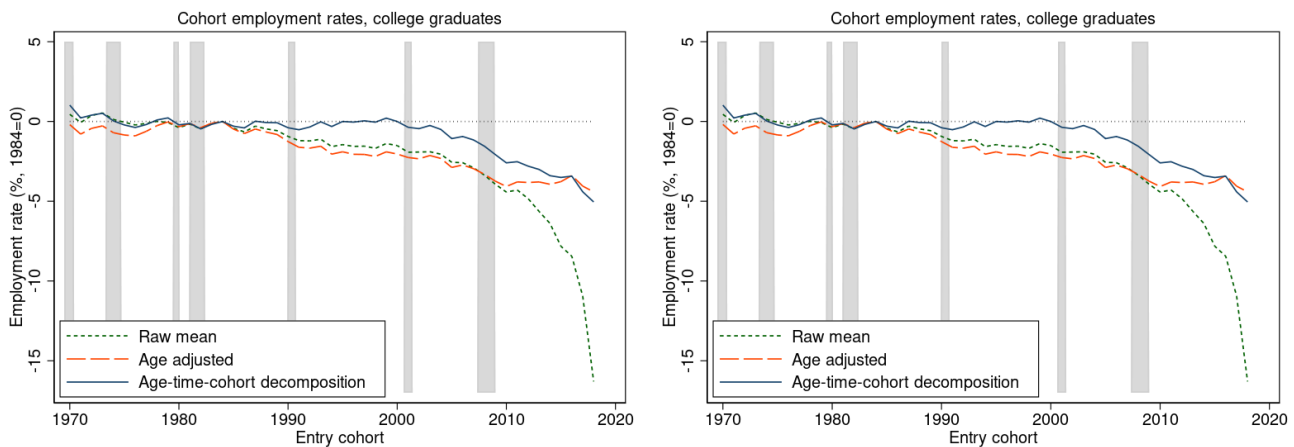


Figure 4. Cohort Effects on Employment of College Graduates

Left panel is published graph, reproduced from replication package; right panel is corrected graph

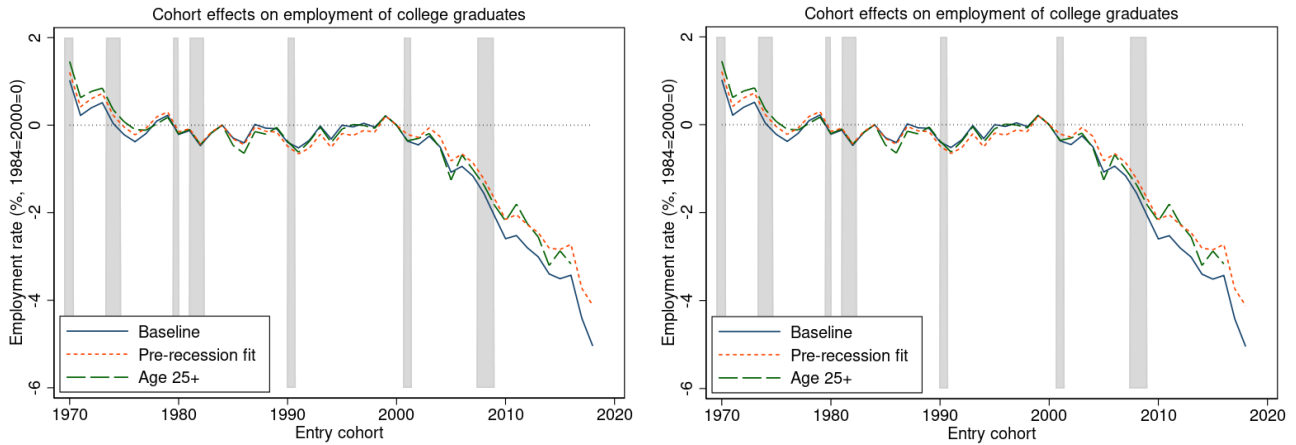


Figure 5. Cohort Wages

Left panel is published graph, reproduced from replication package; right panel is corrected graph

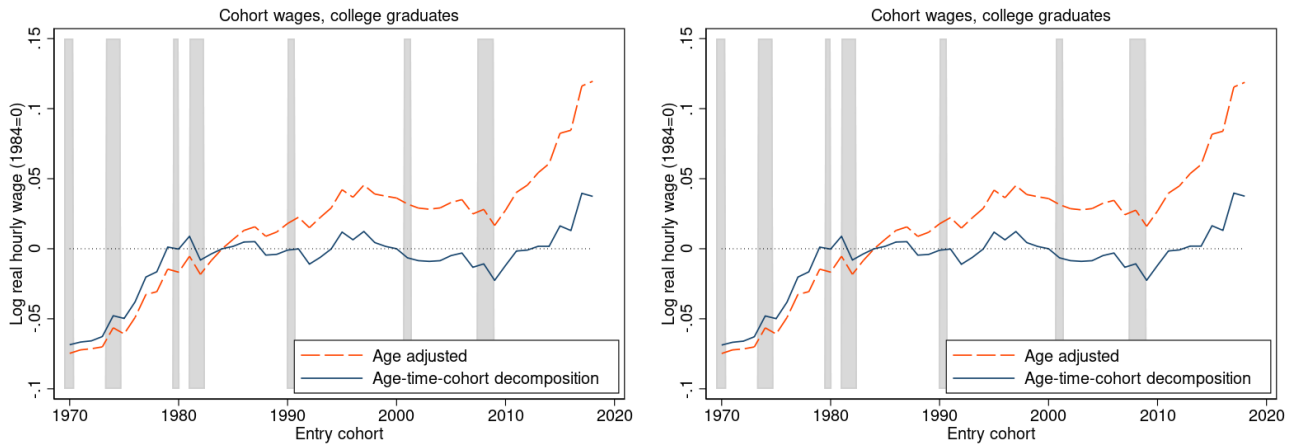


Figure 6. Medium-Term Scarring and Excess Sensitivity Effects on Employment and Log Wages

This Figure has four panels. The four panels on the left are from the published graph, reproduced from the replication package. The corrected panels are on the right.

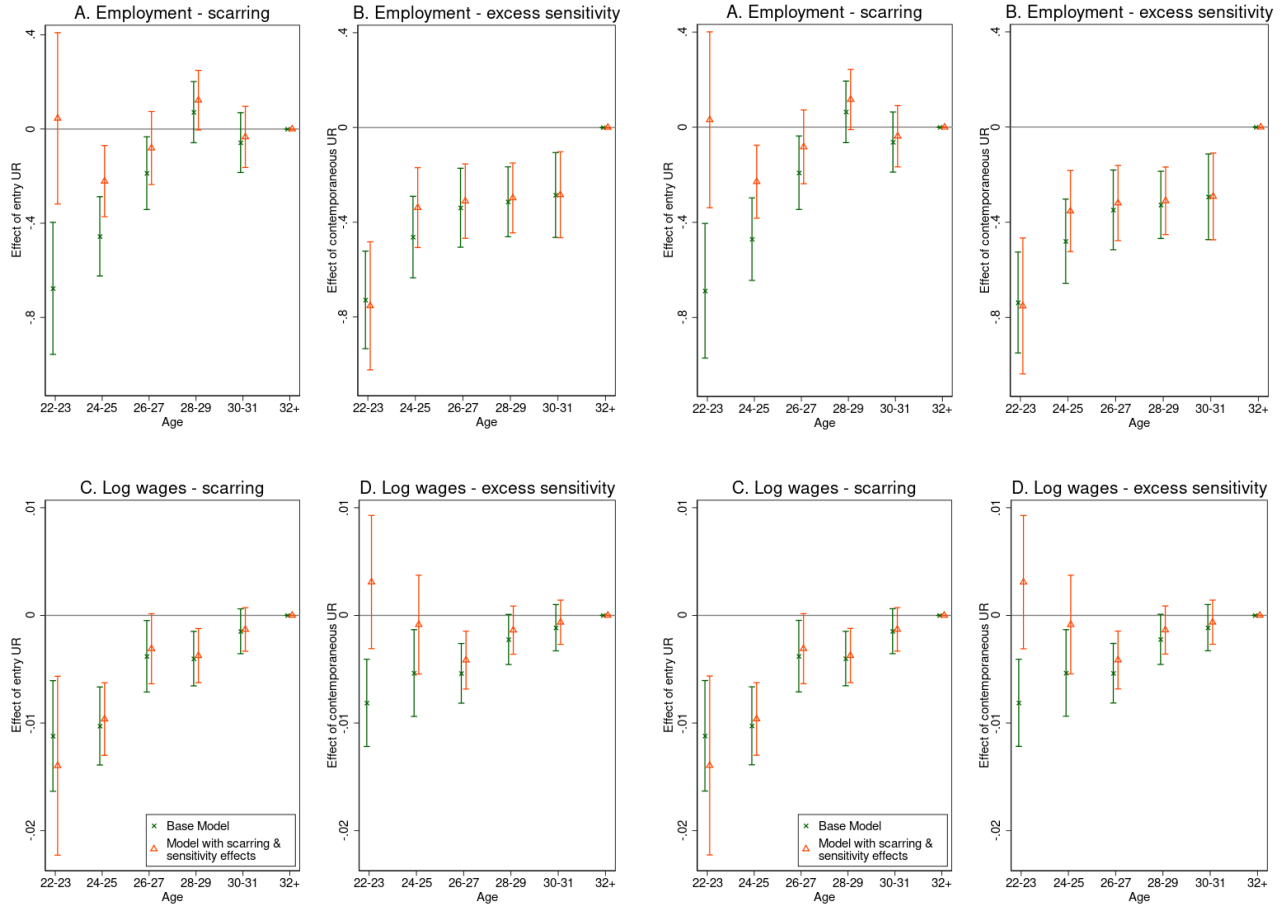


Figure 7. Cohort Effects on Employment with Adjustments for Excess Sensitivity and Medium-Term Scarring

Left panel is published graph, reproduced from replication package; right panel is corrected graph

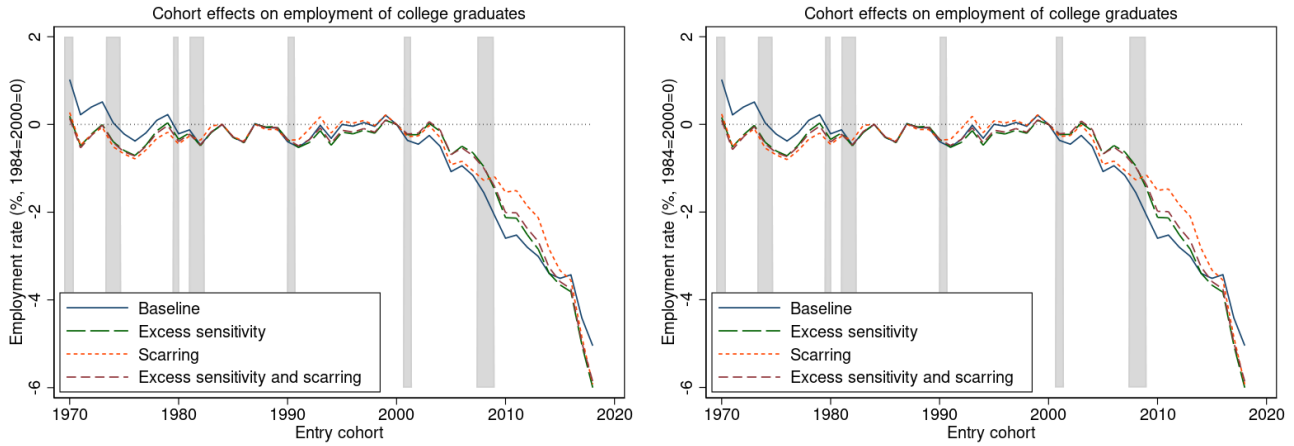


Figure 8. Cohort Effects on Log Wages with Adjustments for Excess Sensitivity and Medium-Term Scarring

Left panel is published graph, reproduced from replication package; right panel is corrected graph

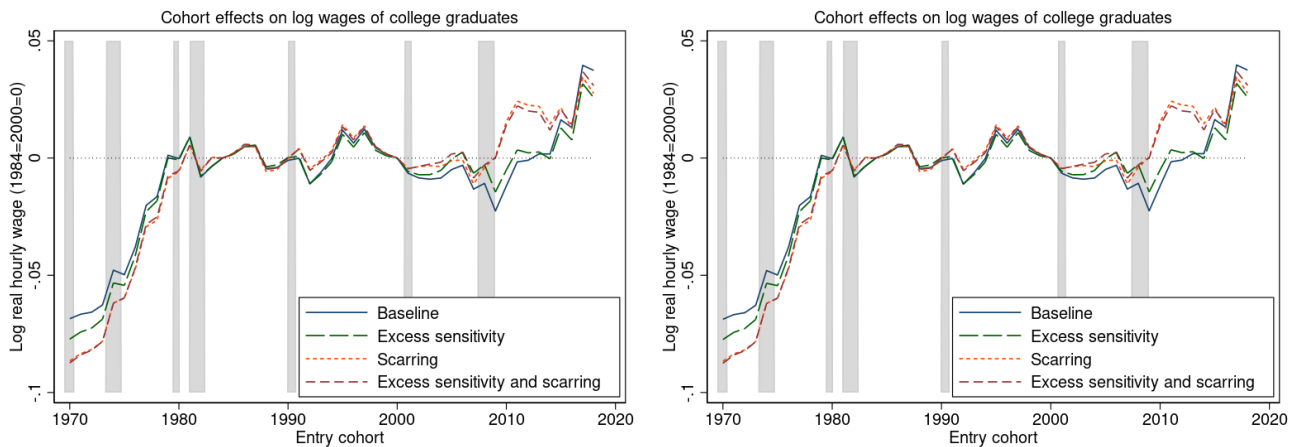


Figure 9. Cohort Effects on Employment and Wages, by Gender

This Figure has four panels. The four panels on the left are from the published graph, reproduced from the replication package. The corrected panels are on the right.

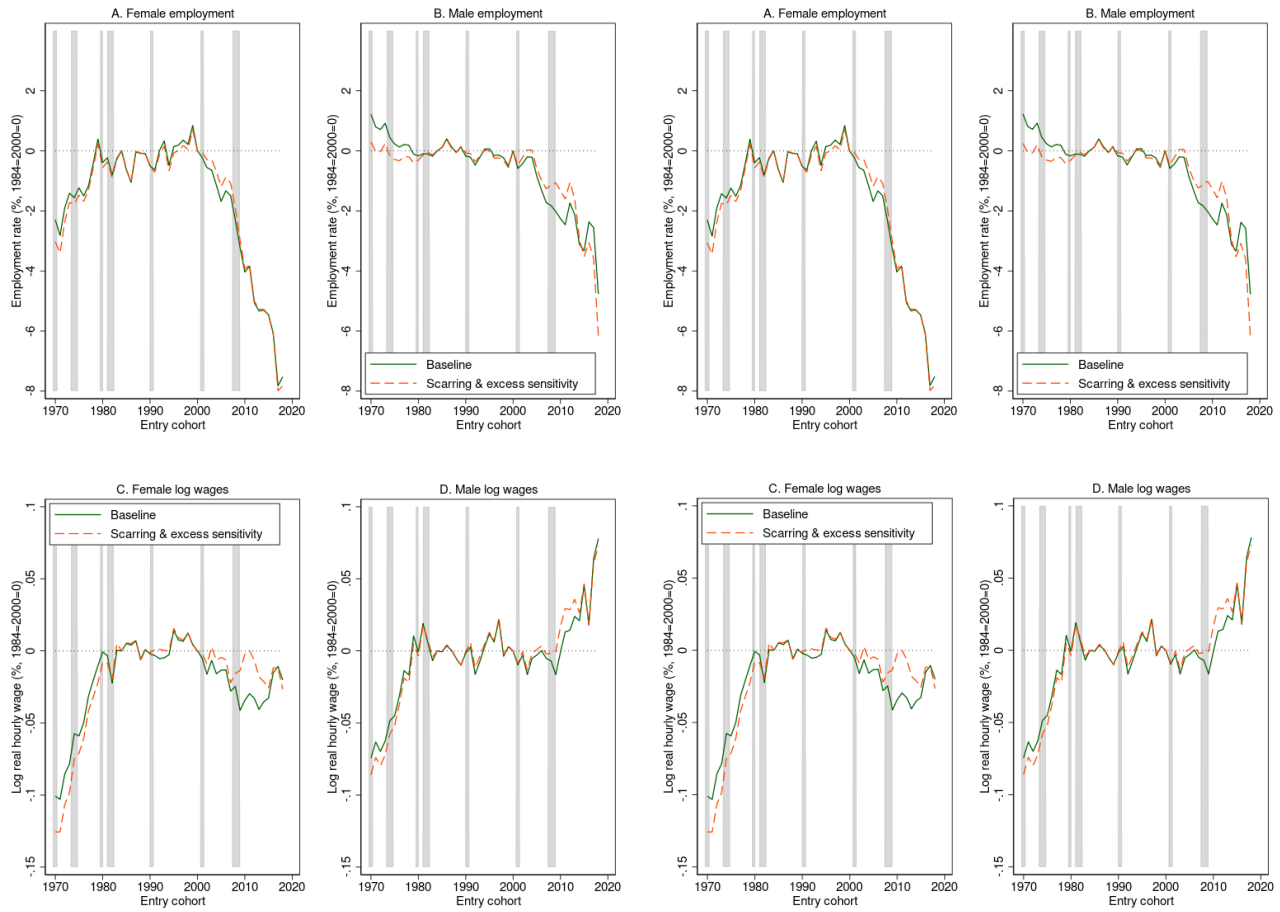


Figure 10. Predicted Cohort Effects Based on Pre-2005 Patterns

This Figure has four panels. The four panels on the left are from the published graph, reproduced from the replication package. The corrected panels are on the right.

